

Statement of cash flows, indirect method	Actuals/Omani Rial/Reviewed	
	01/01/2022-30/09/2022	01/01/2021-30/09/2021
STATEMENT OF CASH FLOWS		
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Profit for the period before taxation	579,512	159,103
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)		
Adjustments for finance costs	2,558	1,830
Adjustments for depreciation and amortisation expense	440,975	405,384
Adjustments for unrealised (gain) loss on investments at fair value through profit and loss	(1,052,311)	(190,892)
Other adjustments for non-cash items	(402,379)	(462,997)
Other adjustments to reconcile profit (loss)	(520,158)	(363,341)
Total adjustments to reconcile profit (loss)	(1,531,315)	(610,016)
CHANGES IN WORKING CAPITAL		
Premiums and insurance balances receivable	(106,449)	(368,586)
Reinsurance balances payable	408,158	(776,345)
Others receivables and prepayments	156,023	(2,112)
Reinsurance contract payables	2,283,006	514,128
claims and other payables	403,574	384,959
Insurance contracts	(2,853,744)	(1,053,028)
Total increase (decrease) in working capital	290,568	(1,300,984)
Net cash flows from (used in) operations	(661,235)	(1,751,897)
Income taxes paid	(549,225)	(19,390)
Employees end of service benefits paid	(171,022)	(5,890)
Net cash flows from (used in) operating activities	(1,381,482)	(1,777,177)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	20,228	55,370
Dividends received	200,231	82,725
Interest income received	102,888	111,296
Placement of deposits	(2,600,000)	
Maturity of deposits	3,450,000	
Other inflows (outflows) of cash, classified as investing activities	319,927	280,616
Net cash flows from (used in) investing activities	1,452,818	419,267
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Other inflows (outflows) of cash, classified as financing activities	(56,102)	(7,239)
Net cash flows from (used in) financing activities	(56,102)	(7,239)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	15,234	(1,365,149)
Net increase (decrease) in cash and cash equivalents	15,234	(1,365,149)
Cash and cash equivalents at beginning of period	1,087,063	2,302,054
Cash and cash equivalents at end of period	1,102,297	936,905